

LOCAL COUNCIL QORMI

Quarterly Financial Performance Report

for the third quarter July - September 2011

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule**2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	Third Quarter: July - September 2011			Year to Date 2011		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	243,142	244,094	(952)	735,330	732,282	3,048
0020	Bye-laws	82,199	77,757	4,442	327,272	247,271	80,001
0090	Investment	-	50	(50)	46,000	59,850	(13,850)
0100	General	1,637	963	674	11,258	2,889	8,369
	Total	326,978	322,864	4,114	1,119,860	1,042,292	77,568
1	Expenditure						
1000	Personal emoluments	38,364	34,655	3,709	113,445	110,765	2,680
2000	Operations and maintenance	237,730	196,830	40,900	743,769	619,240	124,529
7000	Capital expenditure	24,005	54,632	(30,627)	318,585	247,596	70,989
	Total	300,099	286,117	13,982	1,175,799	977,601	198,198
	Balance	26,879	36,747	(9,868)	(55,939)	64,691	(120,630)

Notes:

2.2 Detailed Budget Variations of Income

Acct No	Description	Third Quarter: July - September 2011		
		Actual €	Budget €	Variance €
2	Income	a	b	a-b
0000	Government			
0001	Annual	243,142	244,094	(952)
0002	Supplementary	-	-	-
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	-	-	-
		243,142	244,094	(952)
0020	Bye-laws			
0021	Community services	5,438	1,500	3,938
0036	Contravention of bye-laws	76,761	60,000	16,761
0056	Contributions and donations	-	-	-
0066	General	-	16,257	(16,257)
		82,199	77,757	4,442
0090	Investment			
0091	Bank interest and Bank Loans	-	50	(50)
0096	Government Securities	-	-	-
		-	50	(50)
0100	General			
0110	Donations	-	-	-
0120	Contributions	1,637	963	674
		1,637	963	674
	Total	326,978	322,864	4,114

Year to Date 2011		
Actual €	Budget €	Variance €
c	d	c-d
731,330	732,282	(952)
-	-	-
-	-	-
-	-	-
4,000	-	4,000
735,330	732,282	3,048
11,999	4,500	7,499
315,273	194,000	121,273
-	-	-
-	48,771	(48,771)
327,272	247,271	80,001
46,000	59,850	(13,850)
-	-	-
46,000	59,850	(13,850)
-	-	-
11,258	2,889	8,369
11,258	2,889	8,369
1,119,860	1,042,292	77,568

Notes

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Third Quarter: July - September 2011			Year to Date 2011		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's & Councillors' allowance	7,924	4,462	3,462	20,843	20,186	657
1200	Employee salaries and wages	26,049	25,852	197	77,784	77,556	228
1300	Bonuses	-	405	(405)	811	1,215	(404)
1400	Income supplements	731	364	367	1,458	1,092	366
1500	Social Security Contributions	2,407	2,372	35	7,135	7,116	19
1600	Allowances	-	-	-	2,565	-	2,565
1700	Overtime	1,253	1,200	53	2,849	3,600	(751)
		38,364	34,655	3,709	113,445	110,765	2,680
2000	Operations and maintenance						
2100	Utilities	4,945	4,131	814	11,393	12,393	(1,000)
2200	Materials and supplies	138	485	(347)	581	1,455	(874)
2300	Repair and upkeep (works)	1,517	21,089	(19,572)	36,645	63,267	(26,622)
2400	Rent	59	60	(1)	175	180	(5)
2500	International memberships	17	120	(103)	50	360	(310)
2600	Office services	1,802	1,897	(95)	5,343	5,691	(348)
2700	Transport	260	638	(378)	1,849	1,914	(65)
2800	Travel	-	-	-	3,916	-	3,916
2900	Information services	1,227	2,550	(1,323)	4,614	7,650	(3,036)
3000	Contractual services	140,232	131,397	8,835	405,470	394,191	11,279
3100	Professional services	8,993	8,015	978	26,667	24,045	2,622
3200	Training	3,337	510	2,827	5,755	1,530	4,225
3300	Community and hospitality	17,422	15,300	2,122	38,689	45,900	(7,211)
3400	Incidental expenses	22,413	638	21,775	67,860	1,914	65,946
3600	Local enforcement system	23,139	10,000	13,139	87,366	30,000	57,366
3600	Speed Cameras	12,229		12,229	47,396	28,750	18,646
		237,730	196,830	40,900	743,769	619,240	124,529

7000	Capital expenditure						
7001	Acquisition of property	(6,980)		(6,980)	6,191	59,700	(53,509)
7100	Construction	-		-	28,821	20,000	8,821
7200	Improvements	471	2,375	(1,904)	471	7,125	(6,654)
7300	Equipment	-	1,000	(1,000)	200	7,000	(6,800)
7500	Road Resurfacing & other projects	30,514	51,257	(20,743)	282,902	153,771	129,131
		24,005	54,632	(30,627)	318,585	247,596	70,989
	Total	300,099	286,117	13,982	1,175,799	977,601	198,198

3.0 Consolidated Schedule of Income & Expenditure

Quarter 03: July - September 2011

Acct No	Description	Third Quarter: July - September 2011				Year to Date 2011			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	244,094	243,142	-	243,142	732,282	735,330	-	735,330
0020	Bye-laws	77,757	82,199	-	82,199	247,271	327,272	-	327,272
0090	Investment	50	-	-	-	59,850	46,000	-	46,000
0100	General	963	1,637	-	1,637	2,889	11,258	-	11,258
	Total	322,864	326,978	-	326,978	1,042,292	1,119,860	-	1,119,860
1	Expenditure								
1000	Personal emoluments	34,655	38,364	-	38,364	110,765	113,445	-	113,445
2000	Operations and maintenance	196,830	237,730	-	237,730	619,240	743,769	-	743,769
7000	Capital expenditure	54,632	24,005	-	24,005	247,596	318,585	-	318,585
	Total	286,117	300,099	-	300,099	977,601	1,175,799	-	1,175,799
	Balance	36,747	26,879	-	26,879	64,691	(55,939)	-	(55,939)

Notes:

5.0 Cash Flow Forecast

		Third Quarter: July - September 2011			Year to Date 2011				
Acct No	Description				QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		Actual €	Budget €	Variance €	Actual €	Actual €	Actual €	Actual €	Actual €
2	Income								
0000	Government								
0001	Annual	243,142	244,094	(952)	244,094	244,094	243,142	-	731,330
0002	Supplementary	-	-	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	-	-	-	-	4,000	-	-	4,000
0020	Bye-Laws								
0021	Community services	5,438	1,500	3,938	1,318	5,243	5,438	-	11,999
0036	Contravention of bye-laws	76,761	60,000	16,761	117,800	120,712	76,761	-	315,273
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	16,257	(16,257)	-	-	-	-	-
0090	Investment								
0091	Bank interest and Bank Loans	-	50	(50)	-	46,000	-	-	46,000
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	1,637	963	674	3,020	6,601	1,637	-	11,258
TOTAL		326,978	322,864	4,114	366,232	426,650	326,978	-	1,119,860

1 Expenditure

1000 Personal emoluments

1100	Mayor's allowance	7,924	4,462	3,462	6,587	6,332	7,924	-	20,843
1200	Employees salaries and wages	26,049	25,852	197	25,838	25,897	26,049	-	77,784
1300	Bonuses	-	405	(405)	-	811	-	-	811
1400	Income supplements	731	364	367	727	-	731	-	1,458
1500	Social security contributions	2,407	2,372	35	2,354	2,374	2,407	-	7,135
1600	Allowances	-	-	-	2,565	-	-	-	2,565
1700	Overtime	1,253	1,200	53	326	1,270	1,253	-	2,849

2000 Operations and maintenance

2100	Utilities	4,945	4,131	814	2,928	3,520	4,945	-	11,393
2200	Materials and supplies	138	485	(347)	211	232	138	-	581
2300	Repair and upkeep	1,517	21,089	(19,572)	26,337	8,791	1,517	-	36,645
2400	Rent	59	60	(1)	58	58	59	-	175
2500	International memberships	17	120	(103)	11	22	17	-	50
2600	Office services	1,802	1,897	(95)	1,902	1,639	1,802	-	5,343
2700	Transport	260	638	(378)	775	814	260	-	1,849
2800	Travel	-	-	-	-	3,916	-	-	3,916
2900	Information services	1,227	2,550	(1,323)	1,460	1,927	1,227	-	4,614
3000	Contractual services	140,232	131,397	8,835	137,282	127,956	140,232	-	405,470
3100	Professional services	8,993	8,015	978	9,253	8,421	8,993	-	26,667
3200	Training	3,337	510	2,827	1,068	1,350	3,337	-	5,755
3300	Community and hospitality	17,422	15,300	2,122	7,608	13,659	17,422	-	38,689
3400	Incidental expenses	22,413	638	21,775	17,529	27,918	22,413	-	67,860
3500	Local enforcement system	23,139	10,000	13,139	37,533	26,694	23,139	-	87,366
3600	Speed Cameras	12,229	-	12,229	18,675	16,492	12,229	-	47,396

7000 Capital expenditure

7001	Acquisition of property	(6,980)	-	(6,980)	6,191	6,980	(6,980)	-	6,191
7100	Construction	-	-	-	-	28,821	-	-	28,821
7200	Improvements	471	2,375	(1,904)	124	(124)	471	-	471
7300	Equipment	-	1,000	(1,000)	1,050	(850)	-	-	200
7500	Road Resurfacing & Other Projects	30,514	51,257	(20,743)	140,203	112,185	30,514	-	282,902

TOTAL

SURPLUS/DEFICIT

300,099	286,117	13,982	448,595	427,105	300,099	-	1,175,799
26,879	36,747	(9,868)	(82,363)	(455)	26,879	-	(55,939)

Appendices

**Statement of Income and Expenditure
for the period ended 30 September 2011**

	2011	2010
	€	€
	<i>Jan - Sep</i>	<i>Jan - Dec</i>
Income		
Funds received from Central Government	735,330	1,051,497
Income raised under Local Council Bye-Laws	1,003	648
Income raised under Local Enforcement System	315,273	523,494
Investment Income	-	210
General Income	22,254	123,141
	<u>1,073,860</u>	<u>1,698,990</u>
Expenditure		
Personal Emoluments	(113,445)	(148,440)
Operations and maintenance	(566,371)	(960,796)
Administration and other expenditure	(348,046)	(528,189)
Finance Cost	(6,499)	(8,627)
	<u>(1,034,361)</u>	<u>(1,646,052)</u>
Surplus for the period	39,499	52,938

Statement of Financial Position
as at 30 September 2011

	2011 € <i>Jan - Sep</i>	2010 € <i>Jan - Dec</i>
ASSETS		
Non-Current Assets		
Property, plant and equipment	2,825,820	2,690,571
	<u>2,825,820</u>	<u>2,690,571</u>
Current Assets		
Receivables	281,633	369,781
Cash and cash equivalents	35,862	31,602
	<u>317,495</u>	<u>401,383</u>
Total Assets	<u><u>3,143,315</u></u>	<u><u>3,091,954</u></u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	2,410,224	2,375,845
Total equity	<u><u>2,410,224</u></u>	<u><u>2,375,845</u></u>
Non-Current Liabilities		
Long-term borrowings	215,170	176,414
Deferred UIF Grants	223,157	206,770
	<u>438,327</u>	<u>383,184</u>
Current Liabilities		
Payables	247,746	285,907
Deferred income	22,252	22,252
Short-term borrowings	24,766	24,766
	<u>294,764</u>	<u>332,925</u>
Total Liabilities	<u><u>733,091</u></u>	<u><u>716,109</u></u>
Total equity and liabilities	<u><u>3,143,315</u></u>	<u><u>3,091,954</u></u>

LOCAL COUNCIL QORMI
List of Receivables
as at 30 September 2011

Details	Amount €
Cyrstal Finance Investments Ltd	349
Ellul Interiors - IDS Ltd	699
General Soft Drinks	296
Moda Classica	699
Modern Design	233
Miss Dolly	233
Road Maintenance Services	233
Razzett I-Antik	932
Regjun Centru	44
Regjun Ghawdex	2
Regjun Nofsinhar	35
Regjun Tramuntana	22
Regjun Xlokk	38
Water Services Corporation	1,321
Provision for general doubtful debtors	(1,281)
Amounts due on account of Local Enforcement System fines	668,559
Provision for LES fines still unpaid	(429,949)
Other receivables	14,389
Accrued income and prepaid expenditure	24,779
	281,633

**List of Payables
as at 30 September 2011**

Details	Amount €
3a Accountants	450
Axisa Charlie - Librarian	55
Agius Decorations	1,922
AF Sign Studio	519
Arms Ltd (WSC)	231
Amaira Amanda - Zumba	1,350
Audio Visual Centre	229
Bezzina Ronald	5,524
Bonnici Joe Mobile	600
Borg David - Public Convenience Contract	2,289
Central Asphalt	58,341
Comm. Of Inland Revenue	5,695
C. Chircop Limited	342
Cassar Carmel	250
Capital Services Limited	22
Dar il-Kaptan	295
De Flavia Karl	1,250
Environmental Landscapes Consortium Limited	4,750
Facciol Mario	1,072
Grech Nicholas	1,274
Guard & Warden Service	12,490
Gauci Charlie & Joseph	3,586
Go Business	478
Gino Chairs & Tables	130
George Bonello Trading	96
Balance c/fwd to next page	103,240

Balance b/fwd from previous page	103,240
Image Systems Limited	1,136
Koperattiva Tabelli u Sinjali	3,617
Lewis William - Perit	2,900
Med Developers Limited	488
Mica Med Ltd	7,818
Mazzitelli Carmel	762
Martin Jason / Victor Mechanic	50
Police Department	1,437
R & A Waste Services	12,550
Saliba George	2,238
Strand Electronics	909
Smart Office Supplies	485
Saliba Carmelo Petrol Station	60
Sierra Book Distributors	353
Tanti Bessie	1,035
The Light Housekeeper	3,134
Vassallo Andrew Aluminium	21
WasteServ Malta Limited	37,286
Water Services Corporation - Civil Works	16,667
Zrinzo Azzopardi Dr. Stefan - Avukat	440
Zaffarese Signs	366
LES amounts due to other local councils & other minor creditors	7,361
Accruals and deferred income	43,393
	<u>247,746</u>

LOCAL COUNCIL QORMI
Details of Quarterly Depreciation Charge
for the period ended 30 September 2011

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Acquisition of Property	958	560	760	-	2,278
Construction Works	24,996	13,432	19,102	-	57,530
Office Furniture and Fittings	1,481	749	1,105	-	3,335
New Street Signs	1,312	(1,312)		-	-
Urban Improvements	7,599	4,409	5,762	-	17,770
Office Equipment	2,022	794	1,341	-	4,157
Plant and Machinery	1,669	1,136	1,301	-	4,106
Motor Vehicles	68	130	99	-	297
Road Resurfacing	34,486	23,823	29,365	-	87,674
TOTAL	74,591	43,721	58,835	-	177,147

LOCAL COUNCIL QORMI
Details of Employees analysed per quarter
for the period ended 30 September 2011

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	6	6	6	-	
Full-Time (Reduced Hours) basis	-	-	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>6</u>	<u>6</u>	<u>6</u>	<u>-</u>	

LOCAL COUNCIL QORMI

Financial Situation Indicator Report

for the third quarter July - September 2011

Financial Situtation Indicator Report

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LOCAL COUNCIL QORMI

1.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	1 July 2011 to 30 September 2011			
		Actual €	Committed €	Total €	Budget €

Year to Date 2011			
Budget €	Actual €	Committed €	Total

2 Income

0001	Government	243,142	-	243,142	244,094
0020	Bye-laws	82,199	-	82,199	77,757
0090	Investment	-	-	-	50
0100	General	1,637	-	1,637	963
Total		326,978	-	326,978	322,864

732,282	735,330	-	735,330
247,271	327,272	-	327,272
59,850	46,000	-	46,000
2,889	11,258	-	11,258
1,042,292	1,119,860	-	1,119,860

1 Expenditure

1000	Personal emoluments	38,364	-	38,364	34,655
2000	Operations and maintenance	237,730	-	237,730	196,830
7000	Capital expenditure	24,005	-	24,005	54,632
Total		300,099	-	300,099	286,117
Balance		26,879	-	26,879	36,747

110,765	113,445	-	113,445
619,240	743,769	-	743,769
247,596	318,585	-	318,585
977,601	1,175,799	-	1,175,799
64,691	(55,939)	-	(55,939)

	Opening Cash and Bank Balances	51,216	31,602
Less	Future Commitments	-	-
Add	Balance (Surplus (Deficit))	26,879	(55,939)
	Available Funds	(24,337)	(24,337)
	Allocation for Council's current financial year	976,376	976,376
	% Financial Situation Indicator	7.14 %	7.14%

Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 30 September 2011 amounted to €69,749.

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Jesmond Aquilina

Executive Secretary
John Farrugia

LOCAL COUNCIL QORMI

1.1 Details of Income

Acct No	Description	1 July 2011 to 30 September 2011				Year to Date 2011			
		Actual	Accrued	Total	Budget	Actual	Accrued	Total	Budget
		€	€	€	€	€	€	€	€
2	Income	a	b	c=(a+b)	d	e	f	g=(e+f)	h
0000	Government								
0001	Annual	243,142		243,142	244,094	731,330		731,330	732,282
0002	Supplementary	-		-	-	-		-	-
0003	Special needs	-		-	-	-		-	-
0004	Public/government entities	-		-	-	-		-	-
0015	Other	-		-	-	4,000		4,000	-
		243,142		243,142	244,094	735,330		735,330	732,282
0020	Bye-laws			-				-	
0021	Community services	5,438		5,438	1,500	11,999		11,999	4,500
0036	Contravention of bye-laws	76,761		76,761	60,000	315,273		315,273	194,000
0056	Contributions and donations	-		-	-	-		-	-
0066	General	-		-	16,257	-		-	48,771
		82,199		82,199	77,757	327,272		327,272	247,271
0090	Investment								
0091	Bank interest & Bank Loans	-		-	50	46,000		46,000	59,850
0096	Government Securities	-		-	-	-		-	-
		-		-	50	46,000		46,000	59,850
0100	General								
0110	Donations	-		-	-	-		-	-
0120	Contributions	1,637		1,637	963	11,258		11,258	2,889
		1,637		1,637	963	11,258		11,258	2,889
	Total	326,978		326,978	322,864	1,119,860		1,119,860	1,042,292

LOCAL COUNCIL QORMI

1.2 Details of Expenditure

Acct No	Description	01 July 2011 to 30 September 2011				Year to Date 2011			
		Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total €	Budget €
1	Expenditure	a	b	b-a		c	d	d-c	
1000	Personal Emoluments								
1100	Mayor's allowance	7,924	-	7,924	4,462	20,843	-	20,843	20,186
1200	Employee salaries and wages	26,049	-	26,049	25,852	77,784	-	77,784	77,556
1300	Bonuses	-	-	-	405	811	-	811	1,215
1400	Income supplements	731	-	731	364	1,458	-	1,458	1,092
1500	Social Security Contributions	2,407	-	2,407	2,372	7,135	-	7,135	7,116
1600	Allowances	-	-	-	-	2,565	-	2,565	-
1700	Overtime	1,253	-	1,253	1,200	2,849	-	2,849	3,600
		38,364	-	38,364	34,655	113,445	-	113,445	110,765
2000	Operations and maintenance								
2100	Utilities	4,945	-	4,945	4,131	11,393	-	11,393	12,393
2200	Materials and supplies	138	-	138	485	581	-	581	1,455
2300	Repair and upkeep (works)	1,517	-	1,517	21,089	36,645	-	36,645	63,267
2400	Rent	59	-	59	60	175	-	175	180
2500	International memberships	17	-	17	120	50	-	50	360
2600	Office services	1,802	-	1,802	1,897	5,343	-	5,343	5,691
2700	Transport	260	-	260	638	1,849	-	1,849	1,914
2800	Travel	-	-	-	-	3,916	-	3,916	-
2900	Information services	1,227	-	1,227	2,550	4,614	-	4,614	7,650
3000	Contractual services	140,232	-	140,232	131,397	405,470	-	405,470	394,191
3100	Professional services	8,993	-	8,993	8,015	26,667	-	26,667	24,045
3200	Training	3,337	-	3,337	510	5,755	-	5,755	1,530
3300	Community and hospitality	17,422	-	17,422	15,300	38,689	-	38,689	45,900
3400	Incidental expenses	22,413	-	22,413	638	67,860	-	67,860	1,914
3600	Local enforcement system	23,139	-	23,139	10,000	87,366	-	87,366	30,000
3600	Speed Camera	12,229	-	12,229	-	47,396	-	47,396	28,750
		237,730	-	237,730	196,830	743,769	-	743,769	619,240

7000	Capital expenditure						
7001	Acquisition of property	(6,980)	-	6,980	-	6,191	59,700
7100	Construction	-	-	-	-	28,821	20,000
7200	Improvements	471	-	471	2,375	471	7,125
7300	Equipment	-	-	-	1,000	200	7,000
7500	Resurfacing of Roads & Projects	30,514	-	30,514	51,257	282,902	153,771
		24,005	-	24,005	54,632	318,585	247,596
	Total	300,099	-	300,099	286,117	1,175,799	977,601